

April 2006

I need to start off this month with overdue congratulations. John Martinson received the Wolf Barnato Award, which is this club's highest honor, at the recent National Convention. Roger Eandi received the John McGill award for his contributions to club racing, and Costa Dunias completed the hat trick for the top three awards in this club, when he received the Morrill Award for stewarding. John, Roger and Costa, please accept my apologies for forgetting to mention your accomplishments in the March column. Roger and Costa join Sue Roethel and Rob Walker in the very exclusive club of members who have received SCCA's three most prestigious awards.

The Board of Directors passed a resolution at the convention that ProRacing will NOT receive anymore funding from club money. Another resolution passed unanimously to recognize the role of the club staff and various program boards and re-emphasizing the Board's support of their efforts.

Deanna Flannigan has been appointed to replace Bryan Cohn as manager of club racing. Ms. Flannigan recently earned her MBA. She has worked in risk management in Topeka.

I would like to thank Joe Rhodes for the following: The Northwest Motorsports community lost a stellar and positive person on January 13, 2006. Mark J. Nelson passed away as a result of a bicycle/car accident while living and working in Japan.

From the mid-80s to 1994, Mark drove his pristine purple/white Caracal D Formula Vee in numerous ICSCC and SCCA events. Along with his father Robert, this duo worked hard in achieving their racing triumphs. A memorial service was previously held on January 23, 2006. The Hoosier sponsored FV may have been the best-looking Vee in these parts. Mark will be missed.

The Dodge SRT money has begun to flow in, along with the new memberships. I hope to be able to provide a more complete picture next month.

Following is an overview of the organization's finances as of the end of January. There was an operating loss for January of \$94K, against a budgeted operating loss of \$195K. The bottom line net loss was \$59K, against a budgeted net loss of \$198K. The difference between the operating loss and the net loss is primarily due to a strong performance by the investments during the month. Pro Racing's performance in 2006, will be the biggest factor in Inc's 2006 results.

Sanction Fee Income is running behind budget, mostly due to sanction fees from driving schools. This should recover in subsequent months.

License revenue greatly exceeded budget. This category is truly dependant upon the competitors, and the timing of their license renewals. We do not think we are seeing a big increase in overall licenses, merely an acceleration or renewals into an earlier month. Insurance Revenues are ahead of budget. Again, this appears to be a timing issue.

Jim Julow is now up to speed as our President. He has been briefing the BOD weekly, and he is beginning to move forward under the strategic plan. With each report and contact, I am more in awe of his ability and born leadership skills. The club is indeed in great hands.